

SCHOLARSHIPS, BURSARIES, & GRANTS

Scholarships, bursaries, and grants provide funding to students for their post-secondary education. The funding received does not have to be paid back – you can think of it like free money!





What You Need to Know

Although they all serve the same purpose, there is a bit of a difference between the three kinds of funding. Scholarships are typically awarded based on academic merit, whereas bursaries and grants are typically awarded based on financial need but may also be tied to things like athletics, volunteer hours, or community involvement.

Once a student has accepted an offer to either a college or university, they can access the awards application on their school's website. Each school will have an online scholarship/bursary application and a list of available awards based on certain criteria.

Many Ontario universities and colleges offer entrance scholarships based on the student's high school average. Some also offer entrance bursaries based on the student's financial need.

Scholarships, grants, and bursaries are types of financial assistance that you don't have to pay back.

Useful Links

ScholarshipsCanada.com is an extensive, searchable database of scholarships, student awards, bursaries and grants. You'll also find information about student loans, applications, and budget planning.

Yconic.com is a searchable database of scholarships, bursaries, fellowships, grants, and other financial awards available to Canadian students.

CanLearn.ca offers valuable information about savings plans, student loans, grants, and scholarships.

Education and Training offers extensive information on bursaries, grants, scholarships, and employment opportunities available to students. www.canada.ca/en/services/jobs/training.html

Scholarships.gc.ca has information on scholarships available to Canadians and non-Canadians studying in Canada and abroad.

GOT QUESTIONS?

Contact DJB Wealth Management Inc. today - we can help you stay on the right path!

Connect with a Certified Financial Planner™ professional by phone at 905.684.9221 or email wealth@djb.com.